GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Indian Institute of Foreign Trade (IIFT) - Budget allocation of Rs.11.49 Crores during the Financial Year 2023-24 towards the share of Government of Andhra Pradesh for construction cost of Indian Institute of Foreign Trade campus at Kakinada – Revised Administrative Sanction — Orders — Issued.

INDUSTRIES & COMMERCE (INFRA) DEPARTMENT

G.O.Rt.No.137 Dated: 03.08.2023.

Read the following:

1. G.O.Ms.No.49, Industries & Commerce (Infra) Dept, dt.10.04.2017.
2. Govt. Lr.No.8400/Infra/A1/2015, Ind. & Comm. (Infra) Department, dt.19.04.2017 addressed to the Ministry of Commerce & Industries, GoI.
3. From the Commerce Secretary, Ministry of Commerce & Industries,GoI, D.O. Letter 45024/1/2020-TPD, dt.11.08.2021.
4. Govt. Lr.No.8400/Infra/A1/2015, Ind. & Comm. (Infra) Department, dt.11.01.2022 addressed to the Ministry of Commerce & Industries,GoI.
5. From the Deputy, Finance Officer, IIFT, vide Letter No.FIN/13(4)/2019 -20 Pt.(VII), dt.18.01.2023.
6. G.O.Rt.No.45, Ind. & Comm. (Infra) Department, dated 13.03.2023.
7. G.O.Rt.No.2746, Finance (FMU-I&I, Energy, I&C) Dept., dt.21.07.2023.

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O R D E R:

In the G.O 1st read above, orders were issued allotting land to an total extent of 50 Acres @ 25 Acres each in Plot (A) & (B) i.e. No.247 & 248 in Kakinada SEZ (Phase-I developed area) consented by KSEZ in favour of Ministry of Commerce & Industry, GoI, New Delhi, on free of cost to commence the construction activity for establishment of Indian Institute of Foreign Trade and to register in the name of IIFT.

2. In the Letter 2nd read above, the Ministry of Commerce & Industry, GoI., was informed that, the proposal of Government of India with regard to funding pattern ratio of 50:35:15 (50% GoI, 35% State Govt., 15% Industry) have agreed by the State Government for the CAPEX.

3. In the reference 3rd read above, the Commerce Secretary, GoI, New Delhi, has informed that, the Ministry has assigned the construction work to NBCC Ltd., on 14.09.2017 which submitted the DPR with an estimated cost for Rs.230 Crores and has sought confirmation of Government of Andhra Pradesh for funding 50% construction cost of IIFT and requested to consider the funding pattern of 50:50 between Central and State Government.

4. Accordingly, in the letter 4th read above, Government of Andhra Pradesh has given consent to the Commerce Secretary, GoI, New Delhi, and agreed to bear 50% of the construction cost of IIFT at Kakinada.

5. In the reference 5th read above, the Deputy Finance Officer, IIFT, has informed that, the Standing Finance Committee (SFC) of Dept. of Commerce, GoI, in its meeting held on 02.12.2022 has recommended the proposal of the IIFT for construction of new campus at Kakinada at an estimated cost of Rs.229.81 Crore and Rs.40 Crore for operational expenditure. 10% of the construction cost i.e., Rs.22.98 Crore is to be paid to M/s. NBCC(I) Ltd., and therefore, requested the Government of Andhra Pradesh to remit 50% of Rs.22.98 Cr. i.e., Rs.11.49 Cr as soon as possible.

P.T.O

6. In the G.O. 6th read above, orders were issued according Administrative Sanction for an amount of Rs.11.49 Cr. during the F.Y.2022-23 towards the share of GoAP for construction cost of IIFT campus at Kakinada.

7. In the G.O. 7th read above, the Finance Dept. has issued Budget Release Order(BRO) for an amount of Rs.11,49,00,000 (Rupees Eleven Crore forty Nine Lakh only) as additional funds in relaxation of treasury control orders pending provision of funds by obtaining supplementary grant at an approximate time during the C.F.Y 2023-24 towards the Government of Andhra Pradesh Share of assistance to the Indian Institute of Foreign Trade Campus (IIFT) at Kakinada under HOA 34530019011063103 12 as detailed below:

(Rs. in Lakhs)

Sl. No	Head of Account	Charged/ Voted	Provision in 2023-24	Additional Amounts Sanctioned	Amount Reappro-priated	Total Provision in BE 2023-24	Amount Already Authorised	Amount Authorised Now	Balance Amount Available
Scheme Name: Assistance to Indian Institute of Foreign Trade Campus (IIFT), Kakinada **Procedure of Drawal of funds:** Detailed Voucher Bill **Drawing Officer:** Concerned DDO									
1	3453001901106310312	V	0.00	1,149.00	0.00	1,149.00	0.00	1,149.00	0.00
		Total	**0.00**	**1,149.00**	**0.00**	**1,149.00**	**0.00**	**1,149.00**	**0.00**

8. In pursuance of the BRO issued in the G.O. 7th read above, revised administrative sanction is hereby issued for an amount of Rs.11,49,00,000 (Rupees Eleven Crore forty Nine Lakh only) from the Budget Provision 2023-24 under HOA 34530019011063103 12 towards the Government of Andhra Pradesh Share of assistance to the Indian Institute of Foreign Trade Campus (IIFT) at Kakinada.

9. The VC&MD., APIIC Ltd., Mangalagiri, and the Commissioner of Industries, A.P., and the Collector & District Magistrate, Kakinada District, shall take further necessary action, accordingly.

(BY ORDER AND IN TH E NAME OF THE GOVERNOR OF ANDHRA PRADESH)

N. YUVARAJ
SECRETARY TO GOVERNMENT & CIP

To
The Vice Chairman & Managing Director,
A.P. Industrial Infrastructure Corporation Ltd., Mangalagiri, Guntur District, A.P.
The Commissioner of Industries, 8th Floor, APIIC Towers, Magalagiri.
The District Collector, Kakinada District.
The Director of Treasuries & Accounts, Mangalagiri.
The Director Works and Accounts, Mangalagiri.
The Pay & Accounts Officer, Mangalagiri
The Accountant General, (A&E),Vijayawada.
The CEO, APCFSS, Mangalagiri.

Copy to:
The Commerce Secretary, Ministry of Commerce & Industry, GoI, New Delhi.
The Registrar, Indian Institute of Foreign Trade (IIFT) Campus, Kakinada.
The Finance (FMU-I&I, Energy, I&C) Department.
The P.S. to Spl. Chief Secretary to Hon'ble C.M.
The P.S. to Hon'ble Minister (III&C and IT).
The P.S. to Chief Secretary to Government.
The P.S. to Secretary to Government & CIP, Ind. & Com. Department.
SC/SFs.

//FORWARDED BY ORDER//

SECTION OFFICER